

October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 <under J-GAAP>

Company name: **Toyo Suisan Kaisha, Ltd.**

Listing: Prime Market of the Tokyo Stock Exchange

Securities code: 2875

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Scheduled date of filing of semi-annual securities report: November 13, 2025

Scheduled date of start of dividend payment: December 5, 2025

Preparation of results presentation materials: Yes

Holding of results briefing meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen have been omitted.)

1. Consolidated Operating Results for the First Six Months of FY2026 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Sep. 30, 2025	256,074	1.1	39,772	(0.1)	43,784	(1.0)	33,325	(0.6)
Sep. 30, 2024	253,283	—	39,828	—	44,228	—	33,524	—

Note: Comprehensive income Six months ended September 30, 2025: 34,892 million yen [39.7%]

Six months ended September 30, 2024: 24,980 million yen [—%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Sep. 30, 2025	335.40	—
Sep. 30, 2024	331.61	—

Note: The figures for the six months ended September 30, 2024 are presented after retrospective application due to changes in accounting policies.

The year-on-year changes for the six months ended September 30, 2024 are not presented due to the retrospective application resulting from changes in accounting policies.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of Sep. 30, 2025	605,974	507,146	81.6
As of Mar. 31, 2025	594,978	493,644	80.9

Reference: Equity

As of September 30, 2025: 494,324 million yen

As of March 31, 2025: 481,192 million yen

2. Dividends

	Full Year Dividends				
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Year-end	For the year
	Yen	Yen	Yen	Yen	Yen
FY2025	—	80.00	—	120.00	200.00
FY2026	—	80.00			
FY2026 (Forecast)			—	120.00	200.00

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated Results Forecasts for FY2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	535,000	4.4	80,000	4.6	87,500	2.7	66,000	3.4	664.25

Note: Revisions to the results forecasts most recently announced: Yes

Note: Due to the retrospective application resulting from changes in accounting policies, the year-on-year changes are calculated using the figures from the previous period after retrospective application.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of specific accounting procedures for preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - a. Changes in accounting policies due to amendments to accounting standards and other regulations: None
 - b. Changes in accounting policies due to other reasons: Yes
 - c. Changes in accounting estimates: None
 - d. Restatement: None

- (4) Number of shares issued (common stock)

- a. Number of shares issued at end of period (including treasury shares)

As of September 30, 2025	110,881,044 shares
As of March 31, 2025	110,881,044 shares

- b. Number of treasury shares at end of period

As of September 30, 2025	12,176,388 shares
As of March 31, 2025	11,254,424 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	99,360,790 shares
Six months ended September 30, 2024	101,094,975 shares

* Interim financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Explanation related to the appropriate use of the results forecasts and other items warranting special mention

(Caution regarding forward-looking statements)

Forward-looking statements in this document, including the results forecasts, etc., are based on the information available as of the date of the release of this document and the preconditions that the Company deemed to be reasonable; they are not meant to be a commitment by the Company, and a variety of factors in the future may cause actual results to differ materially from these forecasts. Please refer to Section: "1. Qualitative Information on Interim Consolidated Financial Results for the Six Months Ended September 30, 2025, (3) Explanation of forward-looking information, including consolidated results forecasts" on page 3 of the attachments for the preconditions for the results forecasts and items to exercise caution in the use of these results forecasts.

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1. Qualitative Information on Interim Consolidated Financial Results for the Six Months Ended September 30, 2025

(1) Explanation of the consolidated operating results

During the six months ended September 30, 2025, the conditions in the Japanese economy gradually recovered, but there were signs of uncertainty due to the U.S. trade policy and other factors. Looking ahead, although moderate recovery in the economy is expected to continue, in part due to the effect of various policies under an improving employment and income environment, it is necessary to closely monitor the impact of rising prices, U.S. policy trends and fluctuations in financial and capital markets, etc.

Under these circumstances, the Toyo Suisan Group (hereafter, the “Group”) has remained committed to its mission “to contribute to society through foods” and “to provide safe and secure foods and services to customers” under the corporate slogan of “Smiles for All.” The Group continued to implement further cost reductions and promoted aggressive sales activities in its efforts to face an increasingly competitive sales environment.

As a result, net sales were ¥256,074 million (up 1.1% year on year), operating profit was ¥39,772 million (down 0.1% year on year), ordinary profit was ¥43,784 million (down 1.0% year on year), and profit attributable to owners of parent was ¥33,325 million (down 0.6% year on year) for the interim period under review.

The foreign exchange rate used for the period (average rate during the period) was ¥146.04 to the U.S. dollar (¥152.63 to the U.S. dollar for the corresponding period of the previous fiscal year).

In addition, starting from the interim period under review, we have changed the method of converting the revenues and expenses of overseas subsidiaries, etc. into yen from using the spot exchange rate on the fiscal year-end date to using the average exchange rate during the period. Accordingly, figures after retrospective application are used for year-on-year comparison. (For details of changes in accounting policies, please refer to Section: “2. Interim Consolidated Financial Statements and Significant Notes Thereto, (4) Notes to interim consolidated financial statements (Notes on changes in accounting policies)” on page 10.)

The operating results by segment are as follows.

In the Seafood Segment, sales volume of products for restaurants increased due to proactive sales activities. As a result, segment sales were ¥15,785 million (up 4.4% year on year) and segment profit was ¥898 million (up 65.4% year on year), supported mainly by an increased mix of high-margin products in addition to an improved profit margin resulting from price revisions for some products.

In the Overseas Instant Noodles Segment, in the U.S., although price revisions were implemented in July, sales volume declined due to the inability to implement effective sales promotions amid the prevailing economy-conscious consumer mindset. In Mexico, sales of cup-type noodles were steady following the price revisions implemented in April, and sales of bag-type noodles performed well. As a result, segment sales were ¥115,839 million (down 1.9% year on year) due to the impact of foreign currency exchange rates, although sales increased on a U.S. dollar basis. Segment profit was ¥28,905 million (down 1.3% year on year) due to the impact of foreign currency exchange rates, although profit increased on a U.S. dollar basis owing to price revisions addressing the higher raw material costs resulting from shift to paper cups for packaging materials, soaring prices of imported materials, and other factors.

In the Domestic Instant Noodles Segment, in cup-type noodles category, sales increased centered on our signature products, with *Midori no Tanuki Ten Soba*, which marked the 45th anniversary of its launch with a commemorative product, and *Akai Kitsune Udon*, both performing steadily, and sales of *Maruchan Yakisoba* growing more strongly than expected. In bag-type noodles, sales increased with the steady performance of the *Maruchan Seimen* series. As a result, segment sales were ¥46,342 million (up 1.5% year on year). Segment profit was ¥3,665 million (down 7.8% year on year) despite sales expansion, mainly due to increases in raw material costs, transportation costs and personnel expenses.

In the Frozen and Refrigerated Foods Segment, as for fresh noodles, in addition to promoting sales of *Maruchan Yakisoba (Three-Meal Package)*, which marked the 50th anniversary of its launch, through campaigns, etc., we launched limited-time products to stir up sales activity for the series, resulting in favorable performance. In addition, sales increased for products with a cool, refreshing taste. In frozen foods, we implemented price revisions for frozen prepared foods and frozen vegetable-related products in April, and for frozen noodles in June. Sales of frozen prepared foods and frozen vegetable-related products were sluggish, but for frozen noodles, sales of products for industrial catering, restaurants and leisure remained firm. As a result, segment sales were ¥32,482 million (up 4.1% year on year). Segment profit was ¥4,754

million (up 10.8% year on year) mainly due to sales expansion despite increases in personnel expenses, transportation costs and motive utility costs.

In the Processed Foods Segment, sales of packaged cooked rice products remained steady, especially aseptically packaged cooked rice products, despite the price revision in June following the revisions in the previous year. As a result, segment sales were ¥10,830 million (up 0.8% year on year). Segment loss was ¥562 million (compared with a segment profit of ¥319 million in the corresponding period of the previous fiscal year) due to further increases in raw material costs and depreciation associated with the operation of a new factory for freeze-dried products despite the effect of price revisions implemented in June for packaged cooked rice products, which resulted in expansion of sales revenue.

In the Cold-Storage Segment, handling of domestic products remained firm, especially for ice cream, due to high temperature days throughout the country, and sales also increased for the related transportation and other operations. As a result, segment sales were ¥13,513 million (up 6.7% year on year). Segment profit was ¥1,552 million (up 35.2% year on year) due to firm sales despite increases in personnel expenses, repair costs and transportation costs caused by rising prices and other factors.

The Other Business Segment consists of mainly the packed lunch/deli food business. Segment sales were ¥21,279 million (up 7.7% year on year) and segment profit was ¥896 million (up 16.5% year on year).

(2) Explanation of the consolidated financial position

At the end of the interim period of the fiscal year ending March 31, 2026, total assets increased by ¥10,996 million from the previous fiscal year-end to ¥605,974 million, and net assets increased by ¥13,501 million to ¥507,146 million. The main factors contributing to these results are as follows.

The main contributing factors for assets were increases in merchandise and finished goods, buildings and structures, and construction in progress, despite a decrease in cash and deposits. The main contributing factors for liabilities were decreases in notes and accounts payable - trade, and accrued expenses, despite an increase in deferred tax liabilities. The main contributing factor for net assets was an increase in retained earnings, despite a decrease in the number of shares through purchase of treasury shares.

As a result of these factors, the equity ratio was 81.6%.

(Cash flows)

Cash and cash equivalents (hereafter, referred to as “cash”) as of the end of the interim period of the fiscal year ending March 31, 2026 increased by 17,404 million (44.2%) from the end of the previous fiscal year to ¥56,786 million.

The respective cash flow positions during the six months ended September 30, 2025 are as follows.

Net cash provided by operating activities decreased by ¥9,113 million (21.6%) compared with the corresponding period of the previous fiscal year to ¥33,009 million. The main contributing factors were outflows from increase in inventories and decrease in trade payables.

Net cash provided by investing activities increased by ¥6,502 million (26,289.1%) compared with the corresponding period of the previous fiscal year to ¥6,527 million. The main contributing factor was an increase in proceeds from withdrawal of time deposits, despite an increase in payments into time deposits and a decrease in proceeds from redemption of securities.

Net cash used in financing activities decreased by ¥13,775 million (39.0%) compared with the corresponding period of the previous fiscal year to ¥21,533 million. The main contributing factor was a decrease in purchase of treasury shares.

(3) Explanation of forward-looking information, including consolidated results forecasts

In consideration of recent performance trends, the consolidated results forecasts for the fiscal year ending March 31, 2026, announced on May 12, 2025, has been revised as announced today (October 31, 2025).

Please refer to the “Notice Concerning Revision of Consolidated Results Forecasts for the Fiscal Year Ending March 31, 2026” released on the same day for matters concerning the revision of said forecast figures.

2. Interim Consolidated Financial Statements and Significant Notes Thereto

(1) Interim consolidated balance sheets

(Millions of yen)

	As of end FY2025 (March 31, 2025)	As of end interim FY2026 (September 30, 2025)
Assets		
Current assets		
Cash and deposits	257,470	244,248
Notes and accounts receivable - trade, and contract assets	63,991	62,781
Merchandise and finished goods	18,455	22,433
Work in process	460	576
Raw materials and supplies	20,029	22,687
Other	7,126	10,219
Allowance for doubtful accounts	(811)	(805)
Total current assets	366,721	362,142
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	67,826	73,707
Machinery, equipment and vehicles, net	46,205	45,460
Land	35,812	35,681
Leased assets, net	1,246	1,146
Construction in progress	31,342	36,456
Other, net	1,164	1,258
Total property, plant and equipment	183,599	193,710
Intangible assets		
Goodwill	670	634
Software	1,761	1,442
Software in progress	2,881	5,407
Other	266	269
Total intangible assets	5,580	7,755
Investments and other assets		
Investment securities	35,123	38,666
Deferred tax assets	1,051	1,040
Retirement benefit asset	62	61
Other	2,839	2,598
Total investments and other assets	39,076	42,367
Total non-current assets	228,256	243,832
Total assets	594,978	605,974

(Millions of yen)

	As of end FY2025 (March 31, 2025)	As of end interim FY2026 (September 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	34,959	32,715
Short-term borrowings	442	426
Lease liabilities	288	292
Accrued expenses	27,119	25,121
Income taxes payable	4,088	4,749
Provision for bonuses for directors (and other officers)	251	65
Asset retirement obligations	–	5
Other	6,149	4,773
Total current liabilities	73,300	68,150
Non-current liabilities		
Lease liabilities	2,671	2,557
Deferred tax liabilities	5,558	8,595
Provision for retirement benefits for directors (and other officers)	316	305
Retirement benefit liability	15,807	15,790
Asset retirement obligations	199	202
Other	3,480	3,226
Total non-current liabilities	28,033	30,678
Total liabilities	101,333	98,828
Net assets		
Shareholders' equity		
Share capital	18,969	18,969
Capital surplus	22,940	22,942
Retained earnings	411,423	432,793
Treasury shares	(32,181)	(41,536)
Total shareholders' equity	421,151	433,169
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,021	15,475
Deferred gains or losses on hedges	(3)	23
Foreign currency translation adjustment	45,909	44,441
Remeasurements of defined benefit plans	1,113	1,214
Total accumulated other comprehensive income	60,040	61,155
Non-controlling interests	12,452	12,821
Total net assets	493,644	507,146
Total liabilities and net assets	594,978	605,974

(2) Interim consolidated statements of income and comprehensive income
Interim consolidated statements of income (Cumulative)

(Millions of yen)

	Interim FY2025 (from April 1, 2024 to September 30, 2024)	Interim FY2026 (from April 1, 2025 to September 30, 2025)
Net sales	253,283	256,074
Cost of sales	176,348	178,803
Gross profit	76,934	77,270
Selling, general and administrative expenses	37,106	37,497
Operating profit	39,828	39,772
Non-operating income		
Interest income	3,579	3,233
Dividend income	396	489
Share of profit of entities accounted for using equity method	90	78
Miscellaneous income	540	516
Total non-operating income	4,606	4,317
Non-operating expenses		
Interest expenses	101	98
Foreign exchange losses	—	58
Provision of allowance for doubtful accounts	10	—
Miscellaneous losses	94	149
Total non-operating expenses	206	306
Ordinary profit	44,228	43,784
Extraordinary income		
Gain on sale of non-current assets	8	255
Gain on sale of investment securities	512	471
Subsidy income	75	18
Total extraordinary income	596	745
Extraordinary losses		
Loss on sale and retirement of non-current assets	227	135
Impairment losses	20	15
Other	2	3
Total extraordinary losses	250	154
Profit before income taxes	44,575	44,374
Income taxes - current	11,024	8,984
Income taxes - deferred	(147)	1,792
Total income taxes	10,877	10,777
Profit	33,697	33,596
Profit attributable to non-controlling interests	173	271
Profit attributable to owners of parent	33,524	33,325

Interim consolidated statements of comprehensive income (Cumulative)

(Millions of yen)

	Interim FY2025 (from April 1, 2024 to September 30, 2024)	Interim FY2026 (from April 1, 2025 to September 30, 2025)
Profit	33,697	33,596
Other comprehensive income		
Valuation difference on available-for-sale securities	(74)	2,543
Deferred gains or losses on hedges	(86)	27
Foreign currency translation adjustment	(8,662)	(1,467)
Remeasurements of defined benefit plans, net of tax	117	102
Share of other comprehensive income of entities accounted for using equity method	(12)	89
Total other comprehensive income	(8,717)	1,295
Comprehensive income	24,980	34,892
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	24,862	34,440
Comprehensive income attributable to non-controlling interests	117	452

(3) Interim consolidated statements of cash flows

(Millions of yen)

	Interim FY2025 (from April 1, 2024 to September 30, 2024)	Interim FY2026 (from April 1, 2025 to September 30, 2025)
Cash flows from operating activities		
Profit before income taxes	44,575	44,374
Depreciation	8,252	8,523
Impairment losses	20	15
Amortization of goodwill	18	36
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(21)	(10)
Increase (decrease) in provision for bonuses for directors (and other officers)	(154)	(185)
Increase (decrease) in allowance for doubtful accounts	10	(6)
Increase (decrease) in retirement benefit liability	77	133
Interest and dividend income	(3,976)	(3,722)
Interest expenses	101	98
Share of loss (profit) of entities accounted for using equity method	(90)	(78)
Loss (gain) on sale and retirement of property, plant and equipment	218	(119)
Decrease (increase) in trade receivables	1,327	1,225
Decrease (increase) in inventories	(351)	(6,782)
Increase (decrease) in trade payables	3,424	(2,184)
Increase (decrease) in accrued expenses	(680)	(2,011)
Other, net	(2,222)	(1,629)
Subtotal	50,529	37,676
Interest and dividends received	3,540	4,235
Interest paid	(101)	(98)
Income taxes paid	(11,845)	(8,804)
Net cash provided by (used in) operating activities	42,122	33,009
Cash flows from investing activities		
Payments into time deposits	(104,188)	(126,445)
Proceeds from withdrawal of time deposits	59,639	154,334
Proceeds from redemption of securities	57,000	—
Purchase of property, plant and equipment	(10,626)	(20,782)
Proceeds from sale of property, plant and equipment	9	372
Purchase of intangible assets	(831)	(1,721)
Purchase of investment securities	(14)	(14)
Proceeds from sale of investment securities	1,013	783
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,824)	—
Loan advances	(795)	(857)
Proceeds from collection of loans receivable	798	850
Other, net	(154)	8
Net cash provided by (used in) investing activities	24	6,527

(Millions of yen)

	Interim FY2025 (from April 1, 2024 to September 30, 2024)	Interim FY2026 (from April 1, 2025 to September 30, 2025)
Cash flows from financing activities		
Proceeds from short-term borrowings	1,183	809
Repayments of short-term borrowings	(1,108)	(825)
Dividends paid	(11,226)	(11,947)
Dividends paid to non-controlling interests	(66)	(77)
Purchase of treasury shares	(23,941)	(9,354)
Other, net	(149)	(138)
Net cash provided by (used in) financing activities	(35,309)	(21,533)
Effect of exchange rate change on cash and cash equivalents	181	(597)
Net increase (decrease) in cash and cash equivalents	7,019	17,404
Cash and cash equivalents at beginning of period	42,066	39,381
Cash and cash equivalents at end of period	49,086	56,786

- (4) Notes to interim consolidated financial statements
(Notes on going concern assumptions)
Not applicable

(Notes in the event of substantial changes in shareholders' equity)

The Company purchased 921,700 shares of treasury shares in accordance with a resolution of the Board of Directors meeting held on May 12, 2025. As a result, treasury shares increased by ¥9,354 million during the six months ended September 30, 2025, resulting in treasury shares of ¥41,536 million at the end of the interim period of the fiscal year ending March 31, 2026.

(Notes on changes in accounting policies)

(Change in method of converting revenues and expenses of overseas subsidiaries, etc. into Japanese yen)

Revenues and expenses of overseas subsidiaries, etc., which were previously converted into yen based on the spot exchange rate on the fiscal year-end date, are converted into yen based on the average exchange rate during the period effective from the interim period of the fiscal year ending March 31, 2026. This change was made to mitigate the impact of temporary fluctuations in foreign currency exchange rates on profit and loss and to more appropriately reflect the performance of overseas subsidiaries in the consolidated financial statements, due to the growing importance of overseas subsidiaries.

The change in accounting policies has been applied retrospectively. Therefore, the retrospective application was reflected in the interim consolidated financial statements for the same period of the previous fiscal year and for the previous fiscal year.

As a result, net sales, operating profit, ordinary profit, profit before income taxes, and profit attributable to owners of parent increased by ¥7,592 million, ¥1,676 million, ¥2,111 million, ¥2,109 million, and ¥1,661 million, respectively, in the six months ended September 30, 2024, compared with those before retrospective application.

The cumulative effect on net assets at the beginning of the previous fiscal year was reflected. As a result, the beginning balance of retained earnings for the previous fiscal year decreased by ¥2,776 million, and the beginning balance of foreign currency translation adjustment for the previous fiscal year increased by the same amount.

(Notes on segment information, etc.)

Segment information

I. Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information relating to net sales, profit and loss, and information on disaggregation of revenue by each reportable segment

(Millions of yen)

	Reportable segment							Other (Note 1)	Total	Adjust- ments (Note 2)	Amount reported on interim consoli- dated financial statements (Note 3)
	Seafood Segment	Overseas Instant Noodles Segment	Domestic Instant Noodles Segment	Frozen and Refrigerated Foods Segment	Processed Foods Segment	Cold- Storage Segment	Total				
Net sales											
Japan	14,899	—	45,668	31,189	10,747	12,668	115,173	19,666	134,840	—	134,840
The Americas	—	118,133	—	—	—	—	118,133	—	118,133	—	118,133
Other regions	221	—	—	—	—	—	221	87	308	—	308
Net sales (Note 4)	15,120	118,133	45,668	31,189	10,747	12,668	233,528	19,754	253,283	—	253,283
Net sales to outside customers	15,120	118,133	45,668	31,189	10,747	12,668	233,528	19,754	253,283	—	253,283
Intersegment sales or transfers	613	—	40	4	0	580	1,240	13	1,253	(1,253)	—
Total	15,734	118,133	45,708	31,194	10,748	13,249	234,768	19,767	254,536	(1,253)	253,283
Segment profit	543	29,292	3,975	4,291	319	1,147	39,569	769	40,339	(510)	39,828

Notes: 1. The Other Business Segment is one which is not among the reportable segments and refers to a business which is mainly involved in the packed lunch/deli food business.

2. The negative ¥510 million in segment profit adjustments includes companywide expenses of negative ¥458 million which have not been allocated to each reportable segment, a negative ¥56 million adjustment to inventories, and other adjustments of ¥3 million. Companywide expenses refer mainly to general and administrative expenses which do not belong to any reportable segment. Other adjustments are mainly for the offset elimination of non-operating transactions.

3. Segment profit is adjusted at the operating profit level on the interim consolidated financial statements.

4. Net sales are revenue mainly recognized from contracts with customers, and the amount of revenue recognized from other sources is not significant.

2. Information relating to impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses related to non-current assets)

Statement is omitted due to the immateriality of the amount.

(Significant changes in the amount of goodwill)

In the Domestic Instant Noodles Segment, Tsukuba Foods, Ltd. was included in the scope of consolidation from the six months ended September 30, 2024 due to the acquisition of all its shares. The increase in the amount of goodwill caused by this event was ¥725 million for the six months ended September 30, 2024.

II. Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information relating to net sales, profit and loss, and information on disaggregation of revenue by each reportable segment

(Millions of yen)

	Reportable segment							Other (Note 1)	Total	Adjust- ments (Note 2)	Amount reported on interim consoli- dated financial statements (Note 3)
	Seafood Segment	Overseas Instant Noodles Segment	Domestic Instant Noodles Segment	Frozen and Refrigerated Foods Segment	Processed Foods Segment	Cold- Storage Segment	Total				
Net sales											
Japan	15,613	–	46,342	32,482	10,830	13,513	118,782	21,190	139,972	–	139,972
The Americas	–	115,839	–	–	–	–	115,839	–	115,839	–	115,839
Other regions	171	–	–	–	–	–	171	89	261	–	261
Net sales (Note 4)	15,785	115,839	46,342	32,482	10,830	13,513	234,794	21,279	256,074	–	256,074
Net sales to outside customers	15,785	115,839	46,342	32,482	10,830	13,513	234,794	21,279	256,074	–	256,074
Intersegment sales or transfers	633	–	64	8	0	576	1,283	33	1,317	(1,317)	–
Total	16,418	115,839	46,407	32,491	10,831	14,089	236,077	21,313	257,391	(1,317)	256,074
Segment profit (loss)	898	28,905	3,665	4,754	(562)	1,552	39,213	896	40,109	(336)	39,772

Notes: 1. The Other Business Segment is one which is not among the reportable segments and refers to a business which is mainly involved in the packed lunch/deli food business.

2. The negative ¥336 million in segment profit or loss adjustments includes companywide expenses of negative ¥472 million which have not been allocated to each reportable segment, a ¥68 million adjustment to inventories, and other adjustments of ¥68 million. Companywide expenses refer mainly to general and administrative expenses which do not belong to any reportable segment. Other adjustments are mainly for the offset elimination of non-operating transactions.

3. Segment profit or loss is adjusted at the operating profit level on the interim consolidated financial statements.

4. Net sales are revenue mainly recognized from contracts with customers, and the amount of revenue recognized from other sources is not significant.

2. Information relating to impairment losses on non-current assets or goodwill for each reportable segment

Statement is omitted due to the immateriality of the amount.

3. Matters related to changes in reportable segments

As described in (Notes on changes in accounting policies), effective from the interim period of the fiscal year ending March 31, 2026, the Company has changed its method of converting revenues and expenses of overseas subsidiaries, etc. into yen to use the average exchange rate during the period. For the six months ended September 30, 2024, figures are presented after retrospective application.